Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score	Risk Update and date of update	Target Risk Rating & Score	Target Date	Current Risk score change indicator
DCCS 00 Failure of the City of London Academies to meet the high performance expectations of the Corporation 21-November-2016 Education Strategy Director	Cause(s): (As a result of) • Inadequate MAT governance and financial management arrangements • Ineffective leadership/ management/oversight of the MAT • Ineffective /inadequate teaching standards and management of the curriculum Event: (there is a risk that) the MAT does not deliver outstanding teaching and a learning curriculum to students as well as an efficient and well run organisation. Effect: (which results in) • Poor academic results in one or more of the City's academies • Poor Ofsted inspection judgement • Reputational damage to one or more of the City's academies, and in turn the City of London Corporation	**4**	City of London academies have achieved an exceptional set of year 11 results. Across all City of London Secondary Academies 77% of students achieved 5A*-C with English and mathematics, and all judged as either Good or Outstanding by Ofsted. Redriff Primary Academy also judged as Outstanding by Ofsted. **21 Nov 2016**	**4**	01-Sep-2019	No change

Action no, Title,	Description	Latest Note	Managed By	Latest Note Date	Due Date
DCCS 002a Standards & Accountability Scrutiny meetings	An 'Accountability Framework' has been established with a rigorous cycle of; examination analysis, performance review, actions to address under-performance, school leader performance management, target setting, school monitoring visits and final predicted results collection prior to examination results. This process provides a clear line of accountability through to school leaders. CoLAT	Standards & Accountability Scrutiny meetings were schedule for November to review projected attainment of pupils. A report is to be taken to the education Board in January together with data on progress and added value. Spring 2017 will see the next stage of the accountability process which is a series of school visits by the CEO.	Mark Emmerson	15-Nov-2016	01-Dec-2016
DCCS 002b Governance,	Articles and governance framework provide the mechanisms to intervene if the trust or an individual	The CoLAT Articles we re-set in January 2016 as a result of re-structuring to allow better oversight and clearer representation of the interests of the	Members of CoLAT	15-Nov 2016	1 Dec 2016

Accountability and Financial Risk Management	school is not performing to the required standard. Chairs of Governors must be approved by the city as sponsor. They can be removed by the Trust and the City can remove Trustees through the control of the company exercised by members, one of which is the Corporation represented by the Town Clerk. Clear policies and procedures operate around financial risk management with the Trust being independently audited.	Corporation. A new Chief Financial Officer has been appointed to the Trust, starting in January 2017. Annual audit due to be completed by December 2016	Board- The Town Clerk		

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score	Risk Update and date of update	Target Risk Rating & Score	Target Date	Current Risk score change indicator
DCCS 002 Failure to deliver City of London Academy expansion Programme 31-May-2016 Director of Children's Services	**Cause** Expansion Programme not delivered **Event** Building projects not completed, and/or academies not approved for opening by the DfE **Effect** Need to secure temporary accommodation / alternative school place provision leading to increased pressure on school budgets and reputational damage. Academies opening deferred for a further year resulting in failure to deliver school places and reputational damage.	**12**	A project to increase the number of academies sponsored by the City of London has commenced. 3 applications have been approved by the Department for Education to pre-grant development stage. A further application is due for decision by the end of December 2016 **15 Nov 2016**	**4**	01-Sep-2019	 No change

Action no, Title,	Description	Latest Note	Managed By	Latest Note Date	Due Date
DCCS 002a Programme Board	A Programme Board has been established to oversee the work of project boards and take high level decisions	The Programme Board meetings are in place in the Autumn Term to sign off progress made against each of the schools in Pre-opening Development Grant phase, with a progress report going to the January 2017 meeting of the Education Board. .	Ade Adetosoye	15 Nov-2016	01-Sep-2019

DCCS 002b Project Boards	Project boards for the three schools in Pre-opening Development Grant phase have been established and meet monthly	A number of critical decisions need to be taken over the coming months, including:, heads of terms, funding agreements, land transfers, designs, planning applications and communications, as well as governance staffing, finance, and applications for the schools. These will be monitored by projects boards with key risks highlighted in reports and, where appropriate, escalated to the Programme Board.	Ade Adetosoye	15 Nov-2016	30-Sep-2017